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## MORE THAN 100 STUDENTS TO PARTICIPATE IN FIFTH ANNUAL FINANCIAL SERVICES PIPELINE SUMMER INTERN CAREER CONFERENCE

Event Builds Pool of African American and Latino Talent for Financial Services Industry

CHICAGO (July 10, 2018) – In an effort to increase representation of African Americans and Latinos within the industry, the Financial Services Pipeline (FSP) initiative will bring together more than 120 students at the fifth annual Intern Career Conference. The conference will be held on **July 12 at 8 a.m. at the Federal Reserve Bank of Chicago**, **230 S. LaSalle Street**.

Interns will learn about a broad range of career paths and roles during panel discussions and networking events. The event serves as a platform to highlight FSP's mission to increase racial diversity within the Chicago area's Financial Services sector by developing a pipeline of talent.

The annual conference is targeted to interns in the early stages of their career development to help guide them and introduce them to long-term careers in the Financial Service industry.

"Research shows that the low levels of minority representation in the Financial Services sector in the Chicago area have not changed much in the last 20 years," said Leonard McLaughlin, Vice President of Internal Communications and Diversity and Inclusion at the Federal Reserve Bank of Chicago. "The FSP firms recognize that in order to ensure significant progress in making our industry more representative of the region we serve, we need to get talent in the door early, support them at every step of the career journey and work against long held stereotypes. This annual conference is a great opportunity to connect with prospective talent and build the talent pipeline."

Conference attendees will take part in networking and panel discussions led by <u>FSP</u> member firms.

## Topics include:

- What's Your Hashtag? Identifying unique traits for professional advancement.
- *Un*Comfort Zone! Professional stories of how stepping out of your comfort zone can maximize your career path.
- Keynote speaker Rodrigo Garcia, Deputy Treasurer and Chief Investment Officer, Illinois State Treasury, will share his experience working in the Financial Service industry.

Interns are employed by FSP member firms where they are exposed to diverse careers in the Financial Services industry, such as investments, accounting, business development, technology, consulting, and management. Throughout the internship, industry leaders educate, inspire and provide the students with a platform to share their ideas and expectations with seasoned professionals.

For more information or to arrange an interview with representatives of the Financial Services Pipeline Initiative, contact Laura LaBarbera at 312.322.2387, or at <a href="mailto:Laura.LaBarbera@chi.frb.org">Laura.LaBarbera@chi.frb.org</a>. For more information about the Financial Services Pipeline, visit: <a href="mailto:FSPChicago.org">FSPChicago.org</a>

## **About the FSP**

The FSP Initiative was founded in 2013 by a group of Chicago-based financial institutions that joined forces to address the lack of diversity in the financial services sector within Chicago. The two goals of the FSP Initiative are to increase the representation of Latinos and African-Americans, at all levels, within the Financial Services industry within Chicago. FSP Initiative members include Ariel Investments, BMO Harris, CIBC, CME Group, Discover, Federal Home Loan Bank of Chicago, Federal Reserve Bank of Chicago, Illinois State Treasurer, Loop Capital, Madison Dearborn, Mesirow Financial, Morgan Stanley, Northern Trust, The Chicago Community Trust, The Operations Clearing Corporation (OCC), US Bank, Urban, Partnership Bank, William Blair and Wintrust.

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